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News Release

PropertyBridge and Minol USA Announce Strategic Relationship and Joint Marketing Agreement

Oakland, CA -- June 28, 2007 -- PropertyBridge, Inc., the leading provider of electronic payment processing services to the multifamily industry, and Minol USA, a leading provider of utility billing and sub-metering solutions to the real estate industry, today announced a strategic relationship and joint marketing agreement. The companies will collaborate on business development strategies and outreach programs while also exploring opportunities to develop enhanced and integrated services for the multifamily industry.

"We are excited to engage in a cooperative effort with Minol USA to provide automated payment solutions," said PropertyBridge's President, Jason Gardner. "Our focus and operating philosophies are similar. We also share a common goal of providing our clients with no-compromise solutions that drive property management operational efficiencies. We look forward to working closely with Minol to help residents pay rent, utility and other fees online and over the phone."

"PropertyBridge's comprehensive suite of electronic payment solutions combined with Minol's custom billing products makes them an ideal partner for Minol USA" remarked Wilmar Basson, Minol USA Vice President. "Further, our shared customers are asking for this combination to increase productivity and provide superior customer service, so it's a win-win situation."

The companies are formally announcing the partnership at the 2007 National Apartment Association (NAA) Education Conference & Exposition being held June 28-30 at the Mandalay Bay Resort and Casino in Las Vegas, NV. Visit the PropertyBridge and Minol USA booths (#859 and #1161) at NAA to view product demonstrations and learn more about the partnership.

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About PropertyBridge, Inc.

PropertyBridge is the leading electronic payments processor for property managers and real estate owners in the multifamily industry. The PropertyBridge Payments Platform™ enables residents to pay rent and other lease-related transactions using payment types, including credit and debit cards, Automated Clearing House (ACH), check scanning (Check 21/ARC), cash payments at Western Union, online bank bill payment, and lockbox services. PropertyBridge's rent payment solutions are fully integrated with the accounting systems and business processes of property management firms. Residents can pay rent online, by phone or in person and set up recurring payments. The company collaborates extensively with financial services leaders including Visa USA, MasterCard, Discover Financial Services, American Express, Wells Fargo Bank and First National Bank of Omaha.

About Minol USA

Minol USA is a Dallas, Texas based utility billing and financial management company offering utility expense recovery and energy management solutions as well as bundled voice, video and data services to the real estate industry. Minol USA operates nationally and is a division of Minol International, one of the largest utility management and expense recovery companies in the world. Minol International operates in over 32 countries providing service for over twelve million meters annually and has been in business for over fifty-five years. Minol is an industry leader, committed to Conservation. "Our commitment is to promote a balance between environmental responsibility and profitability within the real estate industry." Sub-metering and allocation billing programs by Minol are a systematic approach to promote conservation by accurately billing utility costs directly to the consumer. Our energy management programs provide real estate owners the opportunity to virtually eliminate utility waste resulting in conservation of natural resources.