



MTR NATIONAL UTILITIES FINDS PARTNER IN EUROPE'S MINOL GROUP INTERNATIONAL

DALLAS, TX (June 8, 1999) Suzanne Perry and Mike Butler, founders of MTR Utilities and MTR National, Inc., announced today they have inked a deal to combine forces with one of Europe's largest utility submetering companies, Minol Group International. The new company will be known as Minol MTR in the United States.

"Our partnership with Minol greatly enhances our ability to reach those goals we consider key to our long-term success," explained Perry. "With the added resources and experience Minol offers, we will continue the controlled growth and expansion of our operations, while maintaining the high quality customer service everyone has come to expect from MTR."

Minol General manager, Alexander Lehmann, is equally excited about the partnership. "We wanted a U.S. presence with an established, well managed company. Our research of the industry brought us in contact with several submetering companies," Lehmann said. "However, after in-depth and prolonged discussions with MTR's principals, it was evident they share our vision and long term commitment to providing the best service in the U.S. market."

Minol initially contacted MTR's Suzanne Perry and Mike Butler in August 1998. "Initially, we were not interested in an alliance," said Butler. "We felt we were growing our emerging company very effectively by ourselves and just needed to stay on course. However, after several conversations with Alexander and other members of the Minol management team, we determined this was a "win win" proposition. To our surprise, we found that we shared many common values and business philosophies.

The strategic alliance between MTR and Minol is only the second such partnership between an American utility submetering company and a foreign entity. The new entity combines Minol's 42 years of experience in the business with MTR's knowledge of the American market. Minol MTR will provide turnkey utility submetering services from the current offices in Dallas, Texas, under the management of Perry and Butler.

Minol Group International is the third largest meter service provider in Europe. They are a manufacturer and an operator of over 8 million water and energy consumption-measuring devices throughout 25 countries worldwide. Today, second and third generation members of the Lehmann family own and manage the company.

Dallas based MTR, founded in 1996, installs and operates automated remote read meters that allow property owners to pass utility costs to the individual consumer or resident. MTR currently provides automated utility billing and reporting services to the multi-family housing industry in 22 states coast to coast, with plans to grow with the continually expanding customer base nationwide.